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Ensuring your insurance future

With new technology challenges available now and on the horizon, many insurance companies have their plans to keep up with the ever-changing technology landscape while maintaining producer loyalty.

Providing a positive insured's experience is key for that, but are insurance company priorities matching what customers of your producers really want out of their experience? And do they know what they need to do to make these goals a reality?

In partnership with Censuswide, we launched a survey of 510 individuals who have taken out insurance before and 501 tech decision-makers (TDMs) within the insurance industry-including Chief Information Officers (CIOs), Chief Technology Officers (CTOs), Chief Data Officers (CDOs) and IT Directors-to examine current and future tech priorities, barriers, and more.

Take a look at what consumers and tech decision makers are most excited-and skeptical-about, and how Ensono is equipped to help.

Nearly all consumers want and expect an easy, transparent, and frictionless experience with their insurance company.

98%

expect a frictionless experience - can connect with you at any time, any place, through any method

want easy access to policy documents and information

want transparency in how you are safeguarding personal and payment data

98%

care about your company reputation

97%

want to see personalized and tailored information

The top two reasons for not being satisfied with the customer experience their current insurance company provides: transparency and claims

Al/Machine learning

53%

47⁹

49⁹

51^s

Customer digital self-se

were unsatisfied with pricing and policy transparency

> **Reasons for** dissatisfaction

> > were unsatisfied with the claims submission process

Tech decision-makers are focused on modernization and adoption of new powerful technologies.

...but a few issues stand in their way.

While TDMs have their priorities set for the coming years, having the right means and technology to achieve these objectives is another story.

Take a look at the reasons that most prevent TDMs from delivering their technical strategies:

Priority focus for tech decision-makers to invest in over the next two years

oyeeID and access

50[°]

52%

51

Temodernization

Newcomr

Customer ID and access

50%

Budget constraints Inefficient or broken

processes

Data security concerns

Despite setting technology-focused priorities, TDMs struggle to keep up with modernization.



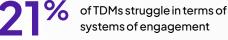
^{Big} d_{ata and} analytics

52%

Systems of engagement

Digital producer, policyholder and employee tools, email marketing platforms, content management platforms, and social media management tools







Instant messaging tools, video conferencing tools, online whiteboards, and project management tools



7% of TDMs struggle with the same in terms of systems of collaboration

of TDMs struggle to keep pace with cloud innovations and adoption of new cloud technologies for systems of record



Systems of record

CRM, IT, operational, finance, and HR systems

of TDMs



cited replacing or moving legacy systems to the cloud as a top business priority for the next two years

said the biggest barrier to their investment in cloud technology is the complexity of transitioning

Are these competing priorities?

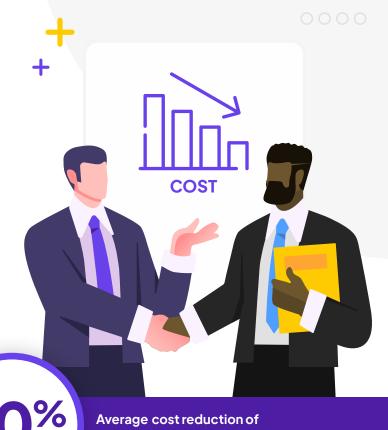
We don't think so.

One of the outcomes of a successful modernization program is the ability to provide the seamless customer experience necessary to attract and maintain top producers.

Ensono: Your modernization partner and ally

At Ensono, our solutions reduce complexity and significantly reduce costs (~20%) of insurance legacy and hybrid environments, enable full IT modernization, and make insurance data AI ready. With our expertise in application and data modernization, we support native solutions in new environments that are maintainable, affordable, and efficient.

We specialize in migrating mainframe applications to web and relational technologies and achieve results that can replicate the functions of your existing system, improve performance, and reduce costs.



Our expertise

Average cost reduction of

Ensono's expertise extends across both mainframe and cloud technologies. With over one million MIPS under management, one of only eight global providers holding the AWS Mainframe Modernization Software Competency, and an Azure Expert Managed Service Provider (MSP), Ensono stands ready to assist your team in navigating complexities and seamlessly adopting more efficient technologies.

Our comprehensive suite of solutions, including cloud migration and managed services, tackles legacy skill gaps and drives reinvestment into modernization and advanced cloud technologies.

insurance legacy and hybrid systems

Our Modern, Cloud-Connected Mainframe approach combines mainframe systems of record and cloud systems of engagement to create new revenue opportunities, drive operational efficiencies, and improve digital experiences for customers. It's a better way of doing mainframe and cloud together. This approach also allows your team to foster AI readiness and mine your data more cost effectively so you're making better, data-driven decisions faster.

And with our commercial model, Ensono Flex®, you have the unique flexibility to migrate workloads across platforms without penalty.

Make better happen

Source: Ensono & Censuswide insurance industry research, July 2023.

Partner with Ensono today. Visit Ensono.com to learn more.